## ADVANT ALTANA ADVISES ELECTROLUX PROFESSIONAL ON THE ACQUISITION OF ADVENTYS

Paris, 14 May 2024 – ADVANT Altana has advised Nasdaq Stockholm listed Electrolux Professional on its acquisition of Adventys, a French manufacturer of induction cooking solutions.

Electrolux Professional, one of the leading global providers of food service, beverage, and laundry for professional users, has just completed the acquisition of Adventys, specializing in induction cooking equipment.

Adventys, founded in 1999, designs and produces induction cooking equipment, and has approximately 40 employees, whereof several in R&D, and is based with one factory in Seurre, France.

ADVANT Nctm has been advising Electrolux Professional for several years on its M&A transactions in Italy and the success of this cross-border transaction is the result of the excellence, cooperation, and complementarity of the ADVANT teams.

Legal counsels on this transaction:

- Electrolux Professional was advised by ADVANT Altana, with a team led by Fabien Pouchot (M&A Partner) and composed of Théodore Sabot and Olivier Carmès (M&A Associates), Jean-Guy de Ruffray (IP/IT Partner), Etienne Nicolet (IP/IT Associate), Mickaël d'Allende (Labor Law Partner), Dany Luu (Labor Law Associate);
- Adventys was advised by Joffe & Associés, with a team led by Christophe Joffe (M&A Partner), Océane Christmann (M&A Counsel) and Rémi Rodriguez (M&A Associate).

## **About ADVANT Altana**

ADVANT Altana is a multi-jurisdictional law firm with 90 lawyers and legal advisors, including 25 partners. ADVANT Altana's teams assist French and foreign companies, as well as their managers, in handling high-stakes technical or strategic cases.

ADVANT Altana works closely with ADVANT member firms to advise, support and represent clients on all legal matters relating to their business activities, both in France and abroad. This includes working with other advisers in our global network of leading firms.

## **About ADVANT**

**ADVANT** is a European law firm association which is uniquely positioned to give clients the advantage as they navigate the complex and nuanced legal and commercial landscape of Europe.

**ADVANT** member firms are leading legal advisors in their respective jurisdictions.

**ADVANT** is one of the largest European legal advisors. Its combined team is comprised of 145 equity partners and about 600 professionals in 15 locations across Europe and beyond.

For more information, please visit <u>advantlaw.com</u>.

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