

PRESS RELEASE

ADVANT demonstrates the relevance of its European model through an M&A transaction in France and Germany

Paris, 7 October 2021 – A few weeks after its launch, ADVANT has confirmed its European footprint and the relevance of its model for supporting the clients of alliance members in all jurisdictions where their offices are located.

In July 2020, ADVANT Altana advised the Renault Group on its joint venture with Solstyce to create Mobilize Power Solutions in France (formerly named Elexent).

Then, in 2021, ADVANT Beiten advised the Renault Group on its joint venture with GP Joule Connect for the launch of Mobilize Power Solutions in Germany.

Mobilize Power Solutions accelerates the electrification of mobility. The cooperation with GP Joule Connect aims to increase the supply of turnkey charging solutions in Germany, Austria and Switzerland - especially for commercial fleet operators. The new Hamburg-based joint venture will implement the partners' joint projects in Germany, Austria and Switzerland.

These transactions enable the Renault Group to strengthen its strategy of supporting professionals in their energy transition.

Renault Group was advised by ADVANT Altana in France, with Fabien Pouchot, M&A partner, and Eléonore Vucher-Bondet, M&A lawyer, and by ADVANT Beiten in Germany, with Christian von Wistinghausen, M&A partner, and Tassilo Klesen, M&A partner.

The success of this transaction is the result of the excellence, cooperation and complementarity of the ADVANT teams.

About ADVANT Altana

ADVANT Altana is a multi-jurisdictional law firm founded in 2009, with more than 80 lawyers and legal advisors, including 22 partners. ADVANT Altana's teams assist French and foreign companies, as well as their managers, in handling high-stakes technical or strategic cases, particularly in the most regulated sectors of activity: Banking-Insurance, Construction, Renewable Energies, Life Sciences, TMT (Technologies - Media - Telecommunications). ADVANT Altana works closely with ADVANT member firms to advise, support and represent clients on all legal matters relating to their business activities, both in France and abroad. This includes working with other advisers in our global network of leading firms.

About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT. Founded in 1990, ADVANT Beiten is an independent law firm with approximately 260 lawyers and is one of the leading commercial law firms in Germany. It advises medium-sized companies, large corporations, banks, foundations and public sector organisations on German and international commercial law from five offices in Germany as well as in Belgium, Russia and China.

About ADVANT

ADVANT is a European law firm association which is uniquely positioned to give clients the advantage as they navigate the complex and nuanced legal and commercial landscape of Europe.

ADVANT member firms are leading legal advisors in their respective jurisdictions.

ADVANT is one of the largest European legal advisors. Its combined team is comprised of 142 equity partners and about 540 professionals in 13 locations across Europe and beyond.

The association was established in 2021 by three founding member firms – Altana in France, Beiten Burkhardt in Germany, and Nctm in Italy.

For more information, please visit advantlaw.com.

ADVANT MEMBER FIRMS

- Founded in 2009, [ADVANT Altana](#) is an independent law firm with 85 lawyers, and is one of the leading business law firms in France.
- Founded in 1990, [ADVANT Beiten](#) is an independent law firm with around 260 lawyers, tax advisers and accountants, and is one of the leading commercial law firms in Germany.
- Founded in 2000, [ADVANT Nctm](#) is an independent law firm with 193 lawyers and tax advisors, and is one of the leading commercial law firms in Italy.

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