

ALTANA ADVISES MONNOYEUR GROUP FOR THE ACQUISITION OF CHRONO FLEX

Once again, Altana is assisting the Monnoyeur Group in the acquisition of Chrono Flex, the French leader in hydraulic repair.

This acquisition allows the Monnoyeur Group to enrich its service offer to its customers in various sectors : public works, industry and agricultural machinery.

The Monnoyeur Group, a family company founded in 1906 by Henry Bergerat and Francis Monnoyeur, provides its customers with construction equipment, notably Caterpillar and John Deere, of which the Group is the historical importer. The Monnoyeur Group also has two subsidiaries dedicated to the management of energy and digital needs, Eneria and Arkance. The Group's turnover for 2020 was €1.973 billion. The Monnoyeur Group represents some 6500 employees and is present in 17 countries.

Chrono Flex has 380 employees in France and operates 270 vehicles throughout the country, ready to intervene in an emergency to repair hydraulic hoses on machines of all kinds.

In this operation, Altana has once again demonstrated its expertise in strategic business law transactions and its ability to deploy all its talents for the optimal completion of the mission.

Altana's project team, which assisted the Monnoyeur Group in this acquisition, is led by Jean-Nicolas Soret, M&A partner. It is composed of Aurore Lacroix, attorney, and Olivier Carmès, attorney, on M&A matters ; Pierre Lubet, partner, and Alexandre Véran, attorney, on social law matters ; Jean-Guy de Ruffray, partner, and Elsa Chetrit, attorney, on IP/IT matters ; Philippe de Saint-Bauzel, partner, and Stéphanie Nègre, counsel, on tax matters.

ABOUT ALTANA

Altana is a multi-practice law firm founded in 2009. The firm's teams of 80 lawyers and legal advisers, including 22 partners, favor a cross-disciplinary approach to expertise and sectors. Altana's teams assist French and foreign companies, as well as their managers, in dealing with high-stakes technical or strategic cases, particularly in the most regulated sectors: Banking Energy, Life Sciences, TMT (Technology-Media-Telecommunications).

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